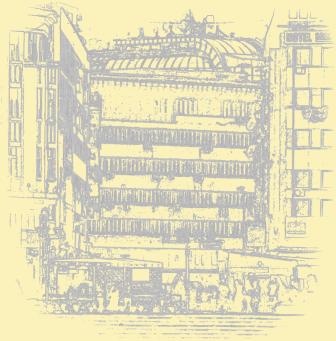




# TRADITION

The Economic Chamber of Macedonia is the oldest and biggest business association in the Republic of Macedonia







#### **BUSINESS MODEL**

#### Business associate in the world of business

- Concept of a private law model of chamber
- Voluntary membership
- 15,000 members (currently)











#### MEMBERSHIP POWER

# Member companies participate in the macroeconomy with:

- 95 percent in GDP of RM
- 95 percent of the total number of workers in the economy of RM
- 98 percent in payment of taxes and contributions towards the state
- 94 percent in the foreign trade exchange











#### **FUNCTIONS**

# The Economic Chamber has contributed immensely to the development of the Macedonian economy

- vocational training of employees
- improvement of production quality
- development and affirmation of the country's economic potentials
- advertising, promotion and representation













### CHAMBER'S GOALS

## The Chamber operates in order to:

- improve the market economy
- stimulate entrepreneurship
- encourage competitiveness









#### ORGANIZATIONAL FORMS

- 20 Associations / 8 Affiliations (sector based)
- 40 Groups
- Foreign Investors Council
- 16 Regional Chambers / 7 Regional Offices
- 3 Joint Chambers
- 9 Business Councils



### EXPORTER'S CLUB



http://exporters.mchamber.mk

- A specific form of organization and functioning within the Chamber, whose main priorities are directed towards helping its members in their foreign trade work, development of trade contacts and increase of their exporting possibilities.
- Commitment to creating real conditions for exploring new markets
- Macedonian exporting Directory presenting the portfolios and exporting capacities of all Macedonian companies



# **MACEDONIA**

A LAND OF TRADITION, CULTURE, PRISTINE NATURE, EXCELLENT FOOD









A LAND OF TRADITION, CULTURE, PRISTINE NATURE, EXCELLENT FOOD





#### WHY INVEST IN MACEDONIA

# NEED TO CUT COSTS? INVEST IN MACEDONIA















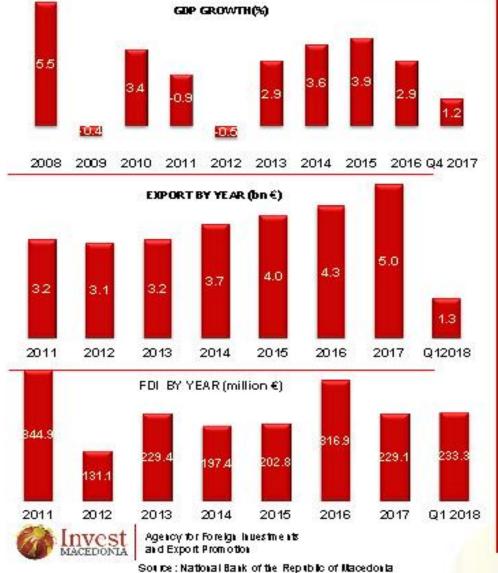








#### **Economic Indicators**



#### INFLATION

Low inflation: 2013: 2.8%; 2014: - 0.3%; 2015:-0.3%; 2016:-0.2%; Q4 2017: 2.4%

#### **CURRENCY**

Macedonian Denar pegged to the DM/€ for the last 20 years (€1 = MKD 61.5)

#### **AVERAGE SALARY IN April 2018**

€ 571 per month (gross) € 389 per month (net)

#### CREDIT RATINGS 2018

Standard & Poor's: BB-(stable outlook)
Fitch: BB+(positive)

#### STATE DEBT

State Debt,Q1 2018: 39.7 % of GDP source: Ministry of finance of the Republic of Macedonia



#### WHY INVEST IN MACEDONIA





#### **BUDGET PROPOSAL FOR 2018**

50 MILLIONS EUR

for economic development

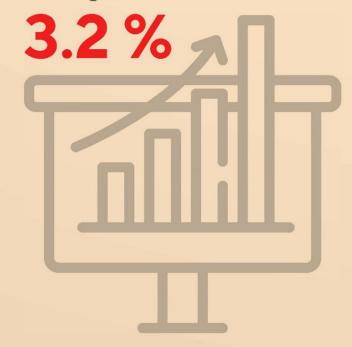
an increase of 46%



16 MILLIONS EUR

for active measures for employment

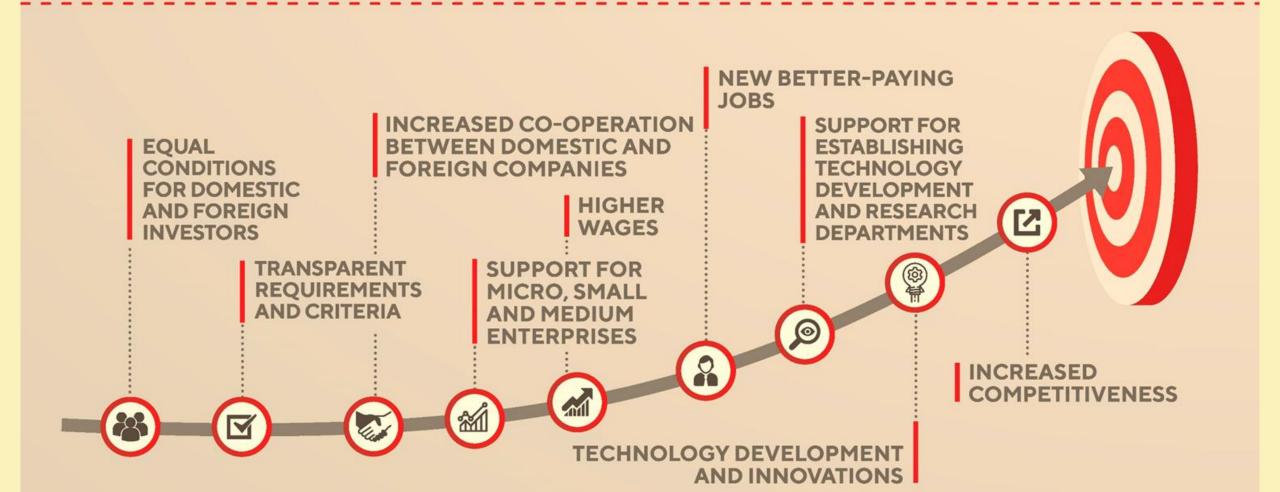
Projected GDP growth





#### WHY INVEST IN MACEDONIA

#### PLAN FOR ECONOMIC GROWTH





#### PLAN FOR ECONOMIC GROWTH



- 1.1 New Jobs
- 1.2 Increase of capital investments and income
- 1.3 Technology development and research departments
- 1.4 Cooperation with suppliers
- 1.5 Acquisition of companies that are facing difficulties
- 1.6 Investment projects of significant economic interest for the Republic of Macedonia"

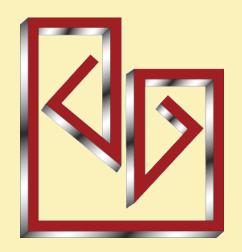
# PILLAR MARIE MARIE

- 2.1 Growth of the competitiveness of companies for purposes of winning new markets
- 2.2 Winning new markets and increase in sales



- 3.4 Professional upgrade and practice for newly-employed young people
- 3.5 Creating conditions and preparation of legal b ases for development of venture capita

## **ECONOMIC CHAMBER OF MACEDONIA**



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